

## RESOLUTION ON LEVERAGED FUNDS

Whereas, **the City of McAlester** is making application for Community Development Block Grant-Economic Development Infrastructure Financing (CDBG-EDIF) funds from the Oklahoma Department of Commerce (ODOC) for the Hampel Oil Distributors, Inc. water line/railroad crossing improvements project; and

Whereas, **the City of McAlester** must commit leveraged funds in the CDBG-EDIF grant application to ODOC; and

Whereas, **the Hampel Oil Distributors, Inc.** has provided the **City of McAlester** with supporting documentation of their leverage contributions,

Now therefore, the **City of McAlester** City Council designates the following source of leveraged funds:

<u>SOURCE</u>	<u>AMOUNT</u>
City of McAlester, Capital Fund	\$ 35,891.50
Hampel Oil Distributors, Inc.	<u>\$800,000.00</u>
<b>TOTAL</b>	<b>\$835,891.50</b>

This resolution adopted on this 22nd day of May 2012, by the City Council of the **City of McAlester**.

Steve Harrison, Mayor  
Typed Name and Title

*Steve Harrison*  
Signature of Mayor

*Cora Middleton*  
Attest: Cora Middleton, City Clerk

