

Council Chambers
Municipal Building
August 27, 2015

The McAlester Public Works Authority met in Special session on Thursday, August 18, 2015 at 5:00 P.M. after proper notice and agenda was posted August 26, 2015.

Present: Weldon Smith, Travis Read, Robert Karr, Buddy Garvin, Jason Barnett, John Titsworth, & Steve Harrison
Absent: None
Presiding: Steve Harrison, Chairman

A motion was made by Mr. Karr and seconded by Mr. Smith to approve RESOLUTION NO. 15-13:

- Consider and take action with respect to a resolution authorizing the McAlester Public Works Authority (The 'Authority') to issue its Sales Tax Revenue Refunding Note, taxable Series 2015 (The 'Note') in the aggregate principal amount of not to exceed \$13,000,000.00; waiving competitive bidding and authorizing the Note to be sold on a negotiated basis; approving and authorizing execution of a Sales Tax Agreement by and between the City of McAlester, Oklahoma (The 'City') and the Authority pertaining to a year-to-year pledge of certain sales tax revenue; approving and authorizing execution of a note indenture authorizing the issuance and securing the payment of the note; providing that the organizational document creating the Authority is subject to the provisions of the note indenture; authorizing and directing the execution of the Note and other documents relating to the transaction, including an escrow deposit agreement; and containing other provisions relating thereto.

There was no discussion, and the vote was taken as follows:

AYE: Trustees Karr, Smith, Titsworth, Read, Garvin, Barnett & Chairman Harrison
NAY: None

Chairman Harrison declared the motion carried.

There being no further business to come before the Authority. Mr. Karr moved for the meeting to be adjourned, and the motion was seconded by Mr. Smith.

There was no discussion and the vote was taken as follows:

AYE: Trustees Karr, Smith, Titsworth, Read, Garvin, Barnett & Chairman Harrison
NAY: None

Chairman Harrison declared the motion carried.

ATTEST:

Steve Harrison, Chairman

Cora Middleton, Secretary